

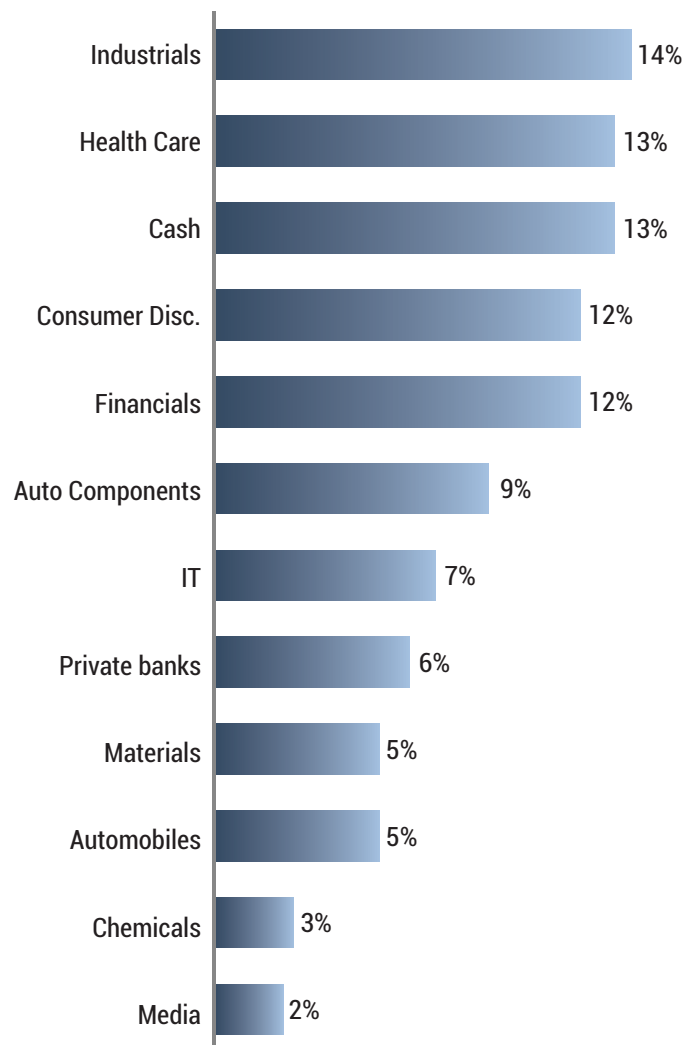
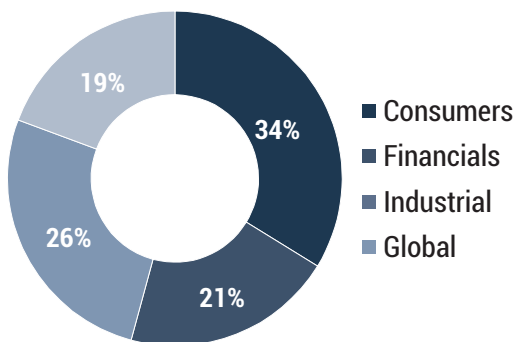
# MID & SMALL CAP STRATEGY

Mid and Small Cap Strategy as the name suggests comprises of companies that are mostly part of the Nifty Mid-small-cap 400 Index. In the market cycle when the expansion phase occurs these Mid & Small Cap provide higher returns. The strategy combines high quality moat companies with high growth companies.

**Stock Strategy:** The sub-strategy consists of 20-30 stocks to provide superior returns. Maximum Weight on any stock will be +10% of its weight in the in Nifty Mid-Small 400 Index

**Sector Strategy:** +/- 15% of its weight in Nifty Mid-Small 400 Index.

Top 10 Companies Holdings%		
STOCK	SECTOR	WEIGHT
NH	Consumers	6%
MCX	Financials	6%
AMIORG	Industrial	5%
VSTILLERS	Consumers	5%
AMBER	Industrial	5%
TVSMOTOR	Consumers	5%
ACE	Industrial	4%
AUROPHARMA	Global	4%
ASKAUTOLD	Consumers	4%
MFSL	Financials	4%



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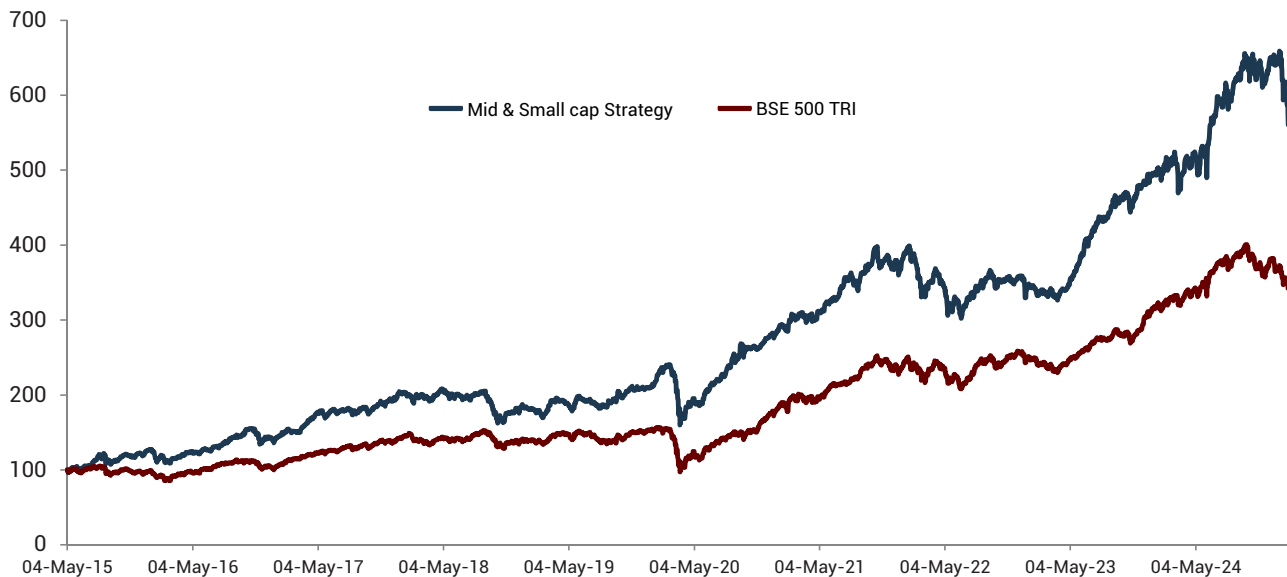
Fundamental Attributes	
Growth	30.6%
Return on Equity	15.1%
Valuation Margin (Based on FY26E)	34.5%

Portfolio Attributes	
No of Stocks	25
% Assets in top 10 holdings	55%
% Assets in Next 5 holdings	17%

Price Performance Vs Benchmark (CAGR) (Jan. 2025)		
	Mid & Small Cap Portfolio	BSE 500 TRI
1 Month	-9.1	-3.4
3 Months	-7.5	-4.8
6 Months	-3.7	-8.2
1 Year	17.1	9.7
3 Years	15.4	14.2
5 Years	20.3	18.3
<b>Since Inception</b> (4th May 2015)	20.0	13.8

Performance Attributes		
	Portfolio	Benchmark
Alpha	6.2	
Beta	0.9	
R - Square	70.4	
Sharpe	1.3	1.0
Standard Deviation	14.9	13.7
Max Drawdown	-33.4	-38.1
Price/Earnings Ratio	29.8	
Annual tracking Error	8.2	
Information Ratio	0.8	

Please note: 1mth/3mth/6mth/1yr - ABSOLUTE returns & the rest - CAGR returns



Rs.1 Crore Invested in Mid & Small Cap Strategy at inception is worth Rs. 6.0Cr. as on 31st January 2025. For the same period Rs.1 Cr. Invested in BSE 500 TRI Index is now worth Rs. 3.5 Cr.

## Mid & Small Cap Return Profile vis a vis BSE 500 TRI (Rolling Returns\*)

Years	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
<b>Average</b>	5.17	10.65	21.97	20.03	18.02	18.78	18.98
<b>BSE 500 TRI</b>	3.80	8.11	17.64	16.32	15.32	15.74	14.99

Data as on 31st January 2025. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

\* Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.

For detailed peer comparison please visit the following link: <https://www.apmiindia.org/apmi/welcome.htm>  
All return are calculated on TWRR basis